

Our professional and experienced team can offer advice, assistance and service in respect to a vast spectrum of Insurance products designed to “Protect your Assets”. We will be happy to help you with any questions you might have regarding Management Liability or any other insurance.

Call us on 03 8841 3300 or 1800 670 411.

Introducing our Broking Team



Robert Viney – Managing Director

General Insurance Broking experience of 38 years rising from positions in a claims department, to State Manager for an Insurer before starting PSB Insurance Brokers Pty Ltd in 1989.

25 Years with PSB Insurance Brokers



Geoff Tonkin – Adelaide & National Aviation Broker Manager

Based in Adelaide. General Insurance Broking experience of 30 years. A specialist Aviation insurance Broker and General Broking Team Leader.

6 Years with PSB Insurance Brokers



Kate Kay – Office Manager

General Insurance Broking experience of 17 years gained in both Australia and New Zealand. Office Manager/Compliance Manager & Broking Team Leader.

6 Years with PSB Insurance Brokers



Debra Brockwell – Account Executive

Insurance Industry experience of 18 years. Experience gained from working for Insurers and PSB Insurance Brokers. Works with Robert to assist a broad spectrum of General Insurance clients.

7 Years with PSB Insurance Brokers



Ben Noakes – Assistant Account Executive

Insurance industry experience of 7 years. Holds a Double Degree. Assists Geoff with clients with their General & Aviation Insurance needs.

7 Years with PSB Insurance Brokers

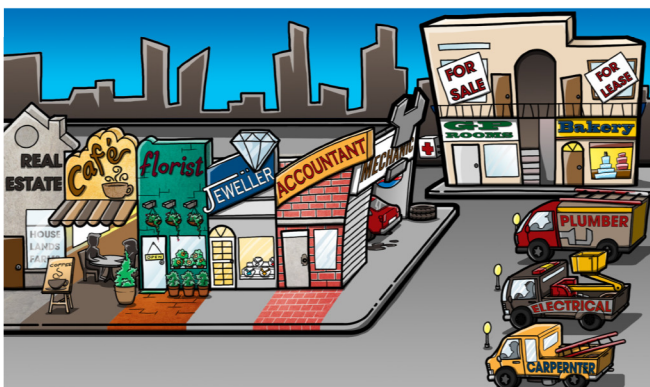


Janine Dunk – Account Executive

Insurance Industry experience of 16 years, gained in sales, underwriting and claims positions before joining PSB Insurance Brokers. Works with Kate to assist a diverse range of clients with General Insurance requirements.

8 Years with PSB Insurance Brokers

PSB Insurance Brokers Pty Ltd



Proudly helping all types of businesses with their individual insurance requirements to best ‘Protect their Assets’

What is Management Liability?

Management liability is a policy that has been designed by insurers specifically for small to medium size businesses. The policy protects the directors and officers and the company itself from exposure's relating to the management of the company. A company and its Directors & Officers can face both personal and corporate liabilities.

A brief summary of the cover available along with some claims examples are below.

Directors & Officers	Company Liability	Employment Practices	Statutory Liability	Fidelity/ Crime
<p>Covers Claims against the directors, officers and senior managers arising out of alleged Wrongful Acts in the management of the company.</p> <p>Claims can arise from many areas, including:</p> <ul style="list-style-type: none"> Shareholders mismanagement of company assets, insolvency, mergers & acquisitions, etc. Regulatory Bodies Employees for Harassment, discrimination, failure to promote, etc. Liquidators / Receivers 	<p>Covers Claims against the company arising out of the management of its business</p> <p>Claims can come from Competitors, Creditors, or Customers.</p> <p>For example A small café was sued by a competitor for misleading advertising which was alleged to have caused a considerable downturn in business for its competitor.</p> <p>Whilst the Insured successfully defended the allegations, defence costs totalled \$30k.</p>	<p>Covers the company for alleged claims of:</p> <ul style="list-style-type: none"> Discrimination Harassment Bullying Wrongful Dismissal Failure to Promote Breach of Contract <p>Brought by employees, volunteers or potential employees.</p>	<p>Covers the company, its directors, officers, senior managers and employees for proceedings brought by regulatory bodies for breaches of Australian or New Zealand statutory law. Covers defence costs and penalties</p> <p>For example:</p> <p>Health & Safety A 35-year-old employee suffered fatal injuries when the fabric sling supporting a 1.8 tonne monorail beam snapped and the beam fell on him.</p> <p>The construction company was convicted and fined \$200,000 plus costs.</p> <p>The Director was also convicted and fined \$200,000 plus costs plus compensation of \$20,000 after pleading guilty to a breach of s61 of the <i>Occupational Health, Safety and Welfare Act 1986</i>.</p>	<p>Covers the company against direct financial loss of money, securities and property due to employee fraud or dishonesty, whether acting alone or in collusion with others</p>

OPTIONAL COVERS:

Tax Audit	Internet / Cyber
<p>This cover can be included into some Management Liability Policies, or bought as a standalone policy. It is designed to cover the business professional fees associated with tax audits / investigations by the ATO. The maximum sum insured available is \$100,000.</p>	<p>This cover can also be added onto a management liability policy. Or, a broader coverage can be obtained as a standalone policy. The Management Liability Policy extension covers Security & Privacy Breach claims against the company, as well as certain costs incurred by the company as a result of privacy or security breaches and cyber extortion threats.</p>

How to Obtain a Quote

For an indication of cost, simply contact us and let us know your Business Name, the State in which you operate (eg. Victoria), the activities that your business performs, number of directors & employees in the business and annual turnover.

Phone: 03 8841 3300 Email: insurance@psbgroup.com.au Website: www.psbgroup.com.au